

RESP Payment Plan Agreement

RESP Payment Plan. This plan is available for the deferral of tuition and fees for students taking semester-length courses. The payment terms are: (1) \$100.00 of the student's tuition and fees and a \$30.00 administration processing fee (2) the balance of the required fees for the academic year must be paid within 30 days of receipt of the RESP funds disbursement. Payment of the RESP fee-deferral charges does not represent payment of all required Centennial College fees, and that the balance of required fees for the academic year must be paid as indicated above. Should you choose not to withdraw RESP funds, or fail to qualify, you remain responsible for the immediate payment of all required Centennial College fees, you accept that any inaction on the part of the Financial Institute in releasing funds to the College is your responsibility and you must ensure that all fees are deducted and remitted in full. Failure on the part of the Financial Institution to release full fees to the College becomes your sole responsibility. You will pay for all current and subsequent charges for Services provided at the then current price and the then applicable terms and the conditions for the service. You must notify Centennial College of any changes to your billing address, or any information that may prohibit Centennial College from charging your account. Your failure to fully pay any fees and taxes by 30 days of receipt of the RESP funds disbursement is a material breach of the Agreement, justifying Centennial College to suspend its performance of services and terminate this Agreement. If Centennial College terminates for your material breach, you will be required to pay immediately all fees and costs as determined by ministry guidelines and any other amounts you owe to Centennial College under this Agreement. You are responsible for any costs Centennial College incurs in enforcing collection, including attorney's fees, court costs and collection agency fees.

Late Fees. You accept that should you fail to pay required fees on time, or fail to arrange a tuition fee deferral before the College's deadline for fee payment, you are liable for "late fee" charges.

Transcript and Diploma Hold Policy. Failure to make a payment by the end of the first month of the upcoming semester will result in an automatic hold on transcripts and diplomas.

Refund and Disputes. All or a portion of the payments made to Centennial College may be considered nonrefundable in accordance with Ministry guidelines. This includes the non-refundable tuition and any applicable administration fees. For more details refer to the College refund policy.

Terms of Service

These terms and conditions (this "Agreement") govern your use of all services of The Centennial College of Applied Arts and Technology ("Centennial College" or "College") (collectively, the "Services"), as described in the Order Form(s) submitted by you and accepted by Centennial College. You must register and accept the terms of this Agreement in order to use the Services. BY SIGNING BELOW, YOU ACKNOWLEDGE THAT YOU HAVE READ AND UNDERSTOOD THIS AGREEMENT AND AGREE TO BE BOUND BY ALL TERMS AND CONDITIONS OF THIS AGREEMENT AS WELL AS ALL POLICIES AND GUIDELINES of Centennial College. Centennial College may modify any of the terms and conditions contained in this Agreement at any time in its sole discretion without any prior notice or liability.

By signing this document, I acknowledge my acceptance and understanding of this RESP Payment Plan Agreement, as well as my commitment to fulfill all responsibilities noted above. I also acknowledge that I received a copy of this document.

Student Signature _____

Date Signed _____

Freedom of Information and Protection of Privacy Act.

The information on this form is collected under the legal authority of the Ministry of Training, Colleges and Universities Act, R.S.O. 1990, c. M.19. The information is used for administrative and statistical purposes of Centennial College and/or the Ministries and Agencies of the Government of Ontario and the Government of Canada. For further information, please contact the Enrolment Services Office, Centennial College, P.O. Box 631, Station A, Toronto, ON, Canada M1K 5E9.

Last Name: _____ First Name: _____ Date: _____

Program Name: _____ Semester: Fall Winter Summer

Student ID #: ___ / ___ / ___ / ___ / ___ / ___ / ___ / ___ / ___ / ___