

OSAP TUITION FEE DEFERRAL AGREEMENT

The Tuition Fee Deferral Agreement represents a formal commitment on the part of the Centennial College applicant or student to pay all required fees for a given semester, or academic year, using the OSAP-based fee-deferral payment plan. In signing this agreement, the applicant/student commits to the following conditions and responsibilities:

TUITION FEE DEFERRAL CHARGES:

I understand that I must sign this agreement, and pay a non-refundable fee-deferral charge of \$130.00, before I can qualify for the fee-deferral plan. The fee-deferral charge is arranged as follows:

Fee Deferral Administration:	30.00
Deposit on Tuition Fee:	<u>100.00</u>
Total Fee Deferral Charge:	\$130.00

PAYMENT OF REQUIRED FEES:

- I understand that payment of fee-deferral charges does not represent payment of all required Centennial College fees, and that the balance of required fees for the academic year must be paid by me within 30 days of my receipt of financial assistance from OSAP.
- I accept that should I choose not to negotiate financial assistance, or fail to qualify for financial assistance, I remain responsible for the immediate payment of all required Centennial College fees.
- I accept that any inaction on the part of the Financial Aid Office or the National Student Loan Service Centre in remitting fees to the College is my responsibility and I must ensure that all fees are deducted and remitted in full. Failure on the part of the Financial Aid Office or the National Student Loan Service Centre to remit full fees to the College becomes my sole responsibility.

LATE FEES:

I accept that should I fail to pay required fees on time, or fail to arrange a tuition fee deferral before the college’s deadline for fee payment, I am liable for “late fee” charges.

INTENT TO REGISTER:

- I understand and accept that in undertaking this tuition fee deferral agreement I authorize Centennial College to register me into courses for the given semester or semesters (if I am academically eligible). I also undertake to obtain my official timetable from MyCentennial at <http://my.centennialcollege.ca>

WITHDRAWAL PROCEDURE:

- I understand that once registered, a seat in my class is reserved for me, and that I am academically and financially responsible for my courses.
- I also understand that should I wish to qualify for a partial fee refund, I must submit a withdrawal form to Enrolment Services within the first 10 days of the semester or term. After this deadline, a fee refund will not be provided. The date the withdrawal form is handed to Enrolment Services is the effective date of withdrawal. I accept that should I not submit a withdrawal form, I will not be officially withdrawn from courses, even if I cease to attend classes, or notify my instructor of my intent to withdraw, or provide verbal notice to Enrolment Services staff.
- I accept that should I be eligible for a fee refund, the college has the right to first deduct outstanding fees and penalties, and to forward to the National Student Loan Service Centre any remaining balance to pay down my outstanding loan debt.

DEFAULT PAYMENT:

I acknowledge that should I fail to pay required college fees, the college may seek to recover these fees by means of a collection agency. In accordance with the Ontario Freedom of Information and Protection of Individual Privacy Act, I hereby authorize Centennial College to release my personal and academic information to any collection agency it chooses.

By signing this document, I acknowledge my acceptance and understanding of this fee deferral agreement, as well as my commitment to fulfill all responsibilities noted above. I also acknowledge that I received a copy of this document.

SIGNATURE OF APPLICANT

DATE

A fee deferral agreement cannot be completed unless this form is completed and signed by the student. When this form is presented to Enrolment Services, the student’s SIS record must depict eligibility for a fee deferral, the student must present a Notice of Assessment or written authorization from a Financial Aid Administrator which indicates the student is eligible for a loan, which exceeds the amount of required fees. In seeking a fee deferral, students must pay to Enrolment Services a non-refundable fee-deferral charge of \$130.00, plus any required late fees. Payment may be by Interac, certified cheque (payable to Centennial College), money order, VISA, MasterCard, American Express, or by cash.

Last Name: _____ First Name: _____ Date: _____

Program Name: _____ Semester: Fall Semester Winter Semester Summer Semester

Student Number: ____|____|____| - ____|____|____| - ____|____| Social Insurance Number: ____|____|____| - ____|____|____| - ____|____|____|